

EU MANDATORY DISCLOSURE REGIME (DAC6) TRAINING

Online DAC6 eLearning training



#DemonstratingaDefence



The EU introduced DAC6 in June 2018. The Directive requires taxpayers and their advisers to report details of certain cross border arrangements that could potentially be used to avoid or evade tax to their tax authorities.



These rules introduce obligations on taxpayers and their advisers to report details of certain cross-border arrangements to tax authorities. It is vitally important relevant stakeholders are aware of whether a specific arrangement may be reportable.



The DAC6 training is based on the rules contained in the EU Directive and these essentially operate as a minimum standard that EU countries must follow. The training can be customised further for each EU Member State and your particular business. Appropriate advice should still be sought in relation to the application of DAC6 to a specific arrangement in the relevant EU jurisdiction(s)

FOR MORE INFORMATION

ENQUIRIES

compliancetraining@bdo.co.uk

LONDON

JAMES EGERT | PARTNER

+44 (0)7920 591 553
james.egert@bdo.co.uk

SIMON BIRD | DIRECTOR

++44(0)20 7893 2781
simon.bird@bdo.co.uk



DAC6 eLearning - FAQs

1 HOW DO I KNOW IF DAC6 IS APPLICABLE TO US?

DAC6 applies to cross-border tax arrangements that meet one or more specified characteristics (known as 'hallmarks') and involve either more than one EU country or an EU country and a non-EU country. Following the outcome of Brexit negotiations, the UK is no longer obliged to implement DAC6 and has instead agreed to implement the OECD's Mandatory Disclosure Regime.

If your business undertakes cross-border tax arrangements, there may be a mandatory reporting obligation for these tax arrangements if in scope no matter whether the arrangement is justified according to national law.

All those involved in influencing these cross-border tax arrangements should undertake the training.

2 HOW LONG DOES THE TRAINING LAST?

We have a LIGHT online version which takes 15-20 minutes. This does not include an assessment.

The STANDARD version (that can also be customised as needed) is typically aimed at those who can influence financial transactions in your business. This takes circa 30-40 minutes, including a pass/fail test at the end (that is retaken until a pass is established).

3 WHAT IS IT BUILT IN?

The training is built in Articulate Storyline 360. This is an eLearning authoring software package and works on almost all Learning Management Systems (LMS).

The training is issued to you in html5 format based in SCORM 1.2. This also makes it mobile and tablet ready.

A webversion is also available.

4 MORE INFORMATION AND CAN I SEE A DEMO?

Please click here to purchase, for more information or access a short online demo: <https://store.bdo.co.uk>
Alternatively, reach out to one of the contacts overleaf for a full demo or any questions including about customisation.

5 WHAT'S IN THE TRAINING?

- ▶ Sets out the background to DAC6 including historic timeline and context
- ▶ Impact of Brexit in the UK, with regards to DAC6
- ▶ Key definitions of 'cross-border', 'arrangement', 'participant', 'reportable' etc
- ▶ Overview of Main Benefit Test and definition of Tax Advantage
- ▶ Discussion and examples of all hallmarks (A-E)
- ▶ Reporting under DAC6 - obligations of intermediaries and taxpayers
- ▶ When and how an arrangement becomes reportable
- ▶ Penalties and Sanctions
- ▶ Pass/fail assessment at the end of the training

6 CAN THE TRAINING BE CUSTOMISED?

YES - we offer a CUSTOMISED version and this can include your company name, logo and relevant images as well as relevant case studies and details of your own risk mechanisms. You can also embed relevant policies and procedures within the actual training module.

For many businesses, this also includes the addition of modules for specific EU countries so that you can provide more detailed training for a particular jurisdiction.

7 HOW MUCH DOES IT COST?

UPFRONT COST (EXCLUDES VAT)

- STANDARD - recommended for businesses with more than 25 people (published as a SCORM or webversion): £3,750
 - LIGHT TOUCH (published as a SCORM or weblink): £2,750
- Both offered with no cap on users (ie no added cost per user).*
- CUSTOMISED version costs from £3,750-£12,000 depending on number of users + customisation. Most < £6,000

2) ANNUAL LICENCE

There is an annual licence cost of £1,375 for LIGHT TOUCH and £1,875 for STANDARD and CUSTOMISED. For your first year, this is included in the upfront cost so you will not be charged for another 12 months.

Every 12 months after the end of the month of purchase, you will receive a new training file (updated as appropriate), together with invoice. You can opt out by email at any time.